

Definitions:

“Allotment Date”	The date on which the units of the schemes are allotted to the successful applicants from time to time and includes allotment made to unit holders of the merged schemes.
“Applicable NAV”	The NAV applicable for purchase or redemption or switching of Units based on the time of the Business Day on which the application is accepted, subject to the provisions of ‘realization of funds’ and ‘cut off timings’ as described in this Scheme Information Document.
“Applicant”	Applicant means a person who applies for allotment of units of the scheme in pursuance of this Offer Document.
“Asset Management Company or Investment Manager or AMC”	LIC Mutual Fund Asset Management Limited, incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Investment Managers to the Scheme(s) of LIC Mutual Fund.
“ARN Holder/AMFI Registered Distributors”	Intermediary registered with AMFI to carry out the business of selling and distribution of mutual fund units and having AMFI Registration Number (ARN) allotted by AMFI.
Authorized Participants/Market Maker	Member of the National Stock Exchange or any other recognised stock exchange or any other person who is appointed by the AMC to act as Authorised Participant as decided by the AMC.
“BSE STAR MF”	Stock Exchange Platform for Allotment and Redemption of Mutual Fund units of BSE.
“Book Closure”	The time during which the Asset Management Company would temporarily suspend sale, redemption and switching of Units.
“Business Day”	<p>A day other than:</p> <ul style="list-style-type: none">i. Saturday and Sunday; orii. A day that may be declared as a Non-Business day on account of the following –<ul style="list-style-type: none">a. A day on which the banks in Mumbai and /or RBI are closed for business/clearing;b. A day on which the National Stock Exchange of India Limited and/or the Bombay Stock Exchange Limited are closed;c. A day which is a public and /or bank Holiday at an Investor Service Centre/Official Point of Acceptance where the application is received;iii. A day on which Sale / Redemption / Switching of Units is suspended by the AMC; oriv. A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time.

	In case of clauses (ii) to (iv) above, the AMC will put up suitable update / notification on its website. The AMC / Trustee reserve the right to declare any day as a Business Day or otherwise by way of notification on website.
“Business Hours”	Presently 9.00 a.m. to 5.30 p.m. on any Business Day or such other time as may be applicable from time to time.
Cash Component	Cash component represents the difference between the applicable net asset value of a creation unit and the market value of the Portfolio deposit. This difference will represent accrued interest, income earned by the Scheme, accrued annual charges including management fees and residual cash in the Scheme. In addition, the Cash Component will include transaction cost as charged by the Custodian/DP and other incidental expenses for creating units. The cash component will vary from time to time and will be decided and announced by the AMC on its website.
“Consolidated Account Statement”	Consolidated Account Statement is a statement containing details relating to all the transactions across all mutual funds viz. purchase, redemption, switch, payout/reinvestment under IDCW Option, systematic investment plan, systematic withdrawal plan, systematic transfer plan, charges paid to the distributor, etc. and holding at the end of the month.
Credit Event (With respect to creation of a Segregated Portfolio)	<p>Credit Event refers to issuer level downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:</p> <ul style="list-style-type: none"> a) Downgrade of a debt or money market instrument to ‘below investment grade’, or b) Subsequent downgrades of the said instruments from ‘below investment grade’, or c) Similar such downgrades of a loan rating <p>In case of difference in rating by multiple CRAs, the most conservative rating shall be considered.</p> <p>Note: The AMC may create a Segregated Portfolio, in case of a Credit Event as above. Creation of Segregated Portfolio shall be optional and at the discretion of the AMC.</p>
“Collecting Bank”	Branches of Banks authorized to receive application(s) for units during the NFO
“Custodian”	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996.
“Cut off time”	In respect of subscriptions and redemptions received by the Scheme, it means the outer limit of timings within a particular day/ Business Day which are relevant for determination of the NAV/ related prices to be applied for a transaction.

“Choti SIP”	Choti SIP means SIP of small denominations of Rs. 250/- under monthly SIP Options. The facility will be available only to first-time individual investors to the industry excluding minors and will be restricted to three SIPs (one each in upto 3 Asset Management Companies). Investors who initiate any SIP other than Choti SIP or make lumpsum investment shall not be considered as a Choti SIP investor for any subsequent investments at industry level. However, SIPs that were Choti SIP at the time of investment shall continue as Choti SIP. This facility is available only under the Growth option of the Scheme.
“Direct Plan”	A Plan for investors who wish to invest directly without routing the investment through any distributor. This Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid/ charged under the Direct Plan.
“Day”	Any day (including Saturday, Sunday and holiday) as per the English Calendar including a Non-business Day, unless otherwise specified.
“Debt Instruments”	Government securities, corporate debentures, bonds, promissory notes, money market instruments, pass-through certificates, asset backed securities/securitised debt and other possible similar securities.
“Depository”	A Depository as defined in the Depositories Act, 1996 and includes National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL).
“Depository Participant or DP”	Depository Participant (DP) is an agent of the Depository who acts like an intermediary between the Depository and the investors. DP is an entity who is registered with SEBI to offer depository-related services.
“Derivative”	Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices, or index of prices, or underlying securities.
“Electronic Fund Transfer/ EFT”	Electronic Fund Transfer includes all the means of electronic transfer like Direct Credit / Debit, National Electronic Clearing System (NECS), RTGS, NEFT, Wire Transfer or such like modes may be introduced by relevant authorities from time to time.
“Equity Related Instruments”	Equity related instruments includes convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives (where the scheme permits) and such other like instrument as may be specified by SEBI from time to time.
“Entry Load”	Entry Load means a one-time charge that the investor pays at the time of entry into the scheme. Presently, entry load cannot be charged by mutual fund schemes.
“Exit Load”	A charge paid by the investor at the time of exit from the scheme.

“Fixed Income Securities”	Debt Securities created and issued by, inter alia, Central Government, State Government, Local Authorities, Municipal Corporations, PSUs, Public Companies, Private Companies, Bodies Corporate, Special Purpose Vehicles (incorporated or otherwise) and any other entities, which yield at fixed rate by way of interest, premium, discount or a combination of any of them.
“Floating Rate Debt Instruments”	Floating rate debt instruments are debt securities issued by Central and / or State Government, corporate or PSUs with interest rates that are reset periodically. The periodicity of the interest reset could be daily, monthly, quarterly, half yearly, annually or any other periodicity that may be mutually agreed with the issuer and the Fund. The interest on the instruments could also be in the nature of fixed basis points over the benchmark gilt yields.
“Forward Rate Agreement or FRA”	An FRA is an agreement to pay or receive the difference between the agreed fixed rate and actual interest prevailing at a stipulated future date. The interest rate is fixed now for a future agreed period wherein only the interest is settled between the counter parties.
FPI or Foreign Portfolio Investor	Foreign Portfolio Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, as amended from time to time.
“Gilts or Government Securities”	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Government Securities Act, 2006, as amended from time to time.
“GOI”	Government of India.
“Holiday”	Holiday means the day(s) on which the banks (including the Reserve Bank of India) are closed for business or clearing in Mumbai or their functioning is affected due to a strike / bandh call made at any part of the country or due to any other reason and on the day(s) on which the stock exchanges are closed.
“Income Distribution cum Capital Withdrawal (IDCW)”	Income distributed on Mutual Fund Units from the distributable surplus, which may include a portion of the investor's capital {i.e. part of Sale Price (viz. price paid by the investor for purchase of Units) representing retained realized gains (equalisation reserve) in the Scheme books}.
“Interest Rate Swap or IRS”	IRS is a financial contract between two parties exchanging a stream of interest payments for a notional principal amount on multiple occasions till maturity. Typically, one party receives a pre-determined fixed rate of interest while the other party receives a floating rate, which is linked to a mutually agreed benchmark with provision for mutually agreed periodic resets.
“IDCW Payout”	Payout of Income Distribution cum Capital Withdrawal

“IDCW Reinvestment”	Reinvestment of Income Distribution cum Capital Withdrawal
“Investor”	Any resident (person resident in India under the Foreign Exchange Management Act) or non-resident person (a person who is not a resident of India) whether an individual or not (legal entity), who is eligible to subscribe for Units under the laws of his/her/its/their state/country of incorporation, establishment, citizenship, residence or domicile and who has made an application for subscribing for Units under the Scheme.
“InvIT” or “Infrastructure Investment Trust”	<p>“InvIT” or “Infrastructure Investment Trust” shall have the meaning assigned in clause (za) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014</p> <p>As per SEBI (Infrastructure Investment Trusts) Regulations, 2014, InvIT is defined as: “InvIT” or “Infrastructure Investment Trust” shall mean the trust registered as such under these regulations.</p>
“Investment Management Agreement”	The agreement between LIC Mutual Fund Trustee Private Limited and LIC Mutual Fund Asset Management Limited, as amended from time to time.
“Investor Service Centre’s / Customer Service Centre’s or CSCs/ Official Points of Acceptance”	CSCs, as designated from time to time by the AMC, whether of the Registrar or AMC's own branches, being official points of acceptance, authorized to receive application forms for Purchase/ Redemption /Switch and other service requests/queries from investors/Unit Holders.
Large Investor	<p>‘Large Investor’ means an Investor who is eligible to invest in the respective Schemes and who would be creating Units of the Schemes in Creation Unit size by depositing Portfolio Deposit and Cash Component subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores)* and such other threshold as prescribed by SEBI from time to time. Further Large Investor would also mean those Investors who would be Redeeming Units of the Schemes in Creation Unit size subject to the value of such transaction is greater than threshold of INR 25 Cr. (Twenty-Five crores)* and such other threshold as prescribed by SEBI from time to time.</p> <p>*Threshold of INR 25 Cr. (Twenty-Five crores) is w.e.f. May 01, 2023.</p>
“Market capitalization”	<ul style="list-style-type: none"> • Large-Cap Stocks: 1st -100th company in terms of full market capitalization. • Mid-Cap Stocks: 101st -250th company in terms of full market capitalization. <p>Small-Cap Stocks: 251st company onwards in terms of full market capitalization.</p>
“Money Market Instruments”	Money Market Instruments as defined in Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time. Generally, Money Market Instruments includes commercial

	papers, commercial bills, and treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, Triparty Repo, certificate of deposit and any other like instruments as specified by the Reserve Bank of India from time to time.
“Mutual Fund or the Fund”	Entity registered with SEBI as a Mutual Fund under SEBI (MF) Regulations, 1996.
“Net Asset Value or NAV”	Net Asset Value per Unit of the Scheme (including options there under), calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time.
“NIFTY 500”	The index comprising of top 500 companies based on full market capitalization from the eligible universe, the composition and the criteria of which are determined by the NSE Indices Limited from time to time.
“Non-resident Indian or NRI”	A Non-Resident Indian or a Person of Indian Origin residing outside India.
“Offer Document”	This Scheme Information Document (SID) and Statement of Additional Information (SAI) (collectively).
“Ongoing Offer / Continuous Offer Period”	The period during which the Ongoing Offer / Continuous Offer Period for subscription to the Units of the Scheme is made and not suspended.
“Pocket SIP”	Pocket SIP means SIP of small denominations which may be as low as Rs.100/- for daily SIP Options.
Portfolio Deposit	Portfolio Deposit consists of pre-defined basket of securities that represent the underlying index and announced by AMC from time to time
“Person of Indian Origin”	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub clause (a) or (b).
“Rating”	Rating means an opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.
“Reserve Bank of India or RBI”	Reserve Bank of India, established under the Reserve Bank of India Act, 1934.

“Registrar and Transfer Agents or Registrar or RTA”	KFin Technologies Ltd. Currently acting as Registrar and Transfer Agent to the Scheme, or any other Registrar appointed by the AMC from time to time.
“Redemption or Repurchase”	Redemption/Repurchase of Units of the Scheme as specified in this Document.
“Regulatory Agency”	Government of India, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund.
“Repo”	Sale of Government Securities with simultaneous agreement to repurchase them at a later date.
“Reverse Repo”	Purchase of Government Securities with simultaneous agreement to sell them at a later date.
“Regular Plan”	This Plan is for investors who wish to route their investment through any distributor.
“REIT” or “Real Estate Investment Trust”	<p>“REIT” or “Real Estate Investment Trust” shall have the meaning assigned in clause (zm) of sub-regulation 1 of regulation 2 of the Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014.</p> <p>As per SEBI (Real Estate Investment Trusts) Regulations, 2014, REIT is defined as: “REIT” or “Real Estate Investment Trust” shall mean a trust registered as such under these regulations.</p>
“Statement of Additional Information (SAI)”	The document issued by LIC Mutual Fund containing details of LIC Mutual Fund, its constitution, and certain tax, legal and general information, as amended from time to time. SAI is legally a part of the Scheme Information Document.
“Sale or Subscription”	Sale or allotment of Units to the Unit holder upon subscription by the Investor/Applicant under the Scheme.
“SEBI”	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992
“SEBI (MF) Regulations or SEBI Regulations”	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended and re-enacted from time to time including notifications/circulars/guidelines issued there under, from time to time.
“Securities”	As defined in Securities Contract (Regulation) Act, 1956 & includes shares, scripts, notes, bonds, debentures, debenture stock, warrants, etc., futures, options, derivatives, etc. or other transferable securities of a like nature in or of any incorporated company or other body corporate, Gilts / Government Securities, Mutual Fund Units, Money Market Instruments like Call Deposit, Commercial Paper, Treasury Bills, etc. and such other instruments as may be declared by GOI and / or SEBI

	and / or RBI and / or any other regulatory authority to be securities and rights or interest in securities but subject to the Asset Allocation of the respective SID.
“Short Selling”	Short selling means selling a stock which the seller does not own at the time of trade.
“Sponsor”	Life Insurance Corporation of India.
“Switch”	Redemption of a unit in any scheme (including the Options therein) of the Mutual Fund against purchase / allotment of a unit in another scheme (including the Options therein) of the Mutual Fund, subject to completion of Lock-in Period, if any, of the units of the scheme(s) from where the units are being switched.
“Stock Lending”	Lending of securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio.
“Systematic Investment Plan (SIP)”	Facility given to the Unit holders to invest specified fixed sums in the Scheme on periodic basis by giving a single instruction.
“Systematic Transfer Plan (STP)”	Facility given to the Unit holders to transfer sums on periodic basis from one scheme to another scheme launched by the Mutual Fund from time to time by giving a single instruction.
“Systematic Withdrawal Plan (SWP)”	Facility given to the Unit holders to withdraw amounts from the Scheme on periodic basis by giving a single instruction.
“Trust Deed”	The Trust Deed made between the Sponsor and LIC Mutual Fund Trustee Private Limited, as amended from time to time, thereby establishing an irrevocable trust, called LIC Mutual Fund.
“Trustee or Trustee Company”	LIC Mutual Fund Trustee Pvt. Ltd incorporated under the provisions of the Companies Act, 1956 and act as the Trustee to the Schemes of the Mutual Fund.
“Tri- Party Repo”	Tri-party repo is a type of repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
“Unit”	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme.
“Unit holder”	A person holding Unit(s) in the Scheme offered under this Document.

Interpretations

For all purposes of the SID, except as otherwise expressly provided or unless the context otherwise requires:

- All references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa.
- All references to "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- All references to timings relate to Indian Standard Time (IST).